

AR Charitable Foundation Scholarship Scheme Regulations

Purpose and Background

With the generous donation from AR Charitable Foundation Limited (the “Donor”) to Lingnan University (the “University”), the “AR Charitable Foundation Scholarship Scheme” (the “Scheme”) was established since 2013/14. The following regulations shall apply in 2021/22.

The Scheme shall be known as the “AR Charitable Foundation Scholarship Scheme” (德和慈善基金獎學金計劃). It aims to develop professionals in the insurance sector who pursue higher education in the University’s Risk and Insurance Management (“RIM”) Programme.

Eligibility and Criteria

A. Recognition Scholarships

1. The Scholarships will be awarded to a maximum of nine full time Year 2 – 4 undergraduate students in RIM Programme, normally a maximum of three students by each year of study.
2. Each awardee should achieve a minimum cumulative GPA of 3.0.
3. Priority will be given to local students but not more than 10% of the Scholarships can be granted to non-local students each year.

B. MSc Overseas Scholarships

1. The Scholarships will be awarded to a maximum of two final year full time local undergraduate students in RIM Programme.
2. Students have to obtain the admission offer on the programme of MSc Insurance and Risk Management issued by the Bayes Business School, City, University of London (the “Bayes Business School”).
3. The Donor reserves the right to consider granting scholarships to students who wish to further post-graduate studies in institutions other than the Bayes Business School.
4. Awardees shall demonstrate their enthusiasm and devotion to serve in the insurance sector after graduation.

C. Sponsorships for Chartered Insurance Institute (“CII”) Public Qualification Exams

1. All RIM undergraduate students are eligible for applying the sponsorship of CII public qualification exams (the “exam”) after they have attained a pass result from the exam(s).
2. The maximum amount of the total sponsorship for each eligible student is HK\$10,000 in four-year studies.

Scholarship/Sponsorship Amounts

Recognition Scholarships (Year 2 to 4):	HK\$42,100 each
MSc Overseas Scholarships:	Approximately HK\$450,000 each on reimbursement basis
Sponsorship for CII Public Qualification Exams:	Unit registration fee on reimbursement basis (Maximum sponsorship of HK\$10,000 in total in four-year studies)

Procedures

1. The Office of Student Affairs (the “OSA”) will administer the Scholarships, and the Department of Finance and Insurance (FIN&INS) will administer the sponsorships for CII public qualification exams and MSc Overseas Scholarships.

Scholarship/ Sponsorship	Procedures	Schedule
Recognition Scholarships (Year 2 to 4)	<p>Nominations from the FIN&INS shall reach the OSA.</p> <p>The OSA will submit the nominations to the Donor for interview arrangement and copy to the Office of Institutional Advancement and Alumni Affairs (OIAAA).</p> <p>Associate Vice-President (Student Affairs) will be the convener to host the panel interviews which consisted of three members, including representatives of the Donor, the University’s administration unit and faculty member.</p>	<p><i>Selection interview:</i> Within February</p> <p><i>Result announcement:</i> Early March</p>

Scholarship/ Sponsorship	Procedures	Schedule
MSc Overseas Scholarships	<p>Students should submit the application form with conditional offer letter from the Bayes Business School (or other institutions with Donor's discretionary endorsement) to the OSA. Late submission will not be considered.</p> <p>The OSA will submit a list of applicants to the Head of the FIN&INS who shall provide written recommendations for each applicant. Each recommendation should not exceed 200 words with priority stated.</p> <p>The OSA will provide a list of nominations by reviewing recommendations to the Donor and copy to the OIAAA for selection interview arrangement.</p> <p>The Interview Panel consists of a representative from the Donor, Vice-President** and the Dean of Faculty of Business.</p>	<p><i>Scholarship application submission due date:</i> 9 March*</p> <p><i>Department recommendations:</i> Late March</p> <p><i>Selection interview:</i> Mid April</p> <p><i>Result announcement:</i> Late April</p> <p>*If the date falls on a public holiday, application / recommendation should be made on the next working day.</p> <p>**Associate Vice-President will represent Vice-President upon his delegation.</p>
Sponsorships for CII public qualification exams	<p>Students should submit sponsorship applications with the proven result record of the exam to FIN&INS for sponsorships arrangement.</p> <p>FIN&INS will submit the list of sponsorships to the Donor via the OIAAA.</p>	<p><i>Applications:</i> All year round</p> <p><i>List of sponsorships submission:</i> August</p>

2. The above regulations may be revised and subject to mutual agreement between the Donor and the University.